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chart of  
accounts. a list  
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## Accounting Chapter 4 Flashcards | Quizlet

The accounts in a business are kept in a book called a ledger. True 2. Posting is the process of transferring information from the journal to the ledger

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Accounting False

3. Every posting requires the year, month, and day to be entered in the Date column of the ledger account for every transaction.  
True 4.

**Problem 7-6**

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one accounting period, the business will start with \$2,875 in furniture at the beginning of the next accounting period. The ending balances in per-

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