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?Daniel Albarran Prof. Adams ATG 302 2/24/15 Hearts R Us Case Under normal circumstances, preferred stock is classified as an equity item. However, there are certain cases in which preferred stock could be classified differently on the balance sheet. According to FASB ASC 480-10-25-8, any financial instrument that carries an obligation to ...

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Hearts ‘R Us, Inc. (“Hearts” or “the Company”) is a mid-size medical equipment company. Currently, Hearts is in the final stages of going to market with the Heart Valve System. All preliminary trials have been approved by the FDA, and the Company is in the final trial; once the final trial is complete, the Company will present the product to the FDA for final approval.

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hearts r us preferred stock Case 13-03 Hearts 'R Us Preferred Stock Classification 2/16/2015 To: Hearts 'R Us From: 5110 Whitney Steele Re: Preferred Stock Classification Date: February 16, 2015
Background Hearts 'R Us (the Company) is an early stage, non-public research and development medical device company. They are in the final stages ...

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